

Dear Sir / Ma'am,

This is in reference to the order of the Hon'ble National Company Law Tribunal, Mumbai bench (**NCLT**) dated February 4, 2026, in the matter titled Manoj Kumar Das & Ors. v. State Bank of India & Ors in I.A. No. 3426 of 2025 and S Gopalakrishnan v. Satish Kumar Gupta in IA No. 4627 of 2025 ("**Order**"). A copy of the Order is also enclosed for your ready reference.

The Hon'ble NCLT in the said Order has directed as under:

"20. In view of the above, we pass the following orders :

- a. the liquidator is liable to pay the provident fund and gratuity dues to the workmen and employees as are payable to them in terms of provisions of Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and Payment of Gratuity Act, 1972 and such dues shall not form part of the liquidation estate;..."

Accordingly, in compliance with the Order, the undersigned will be initiating the process for distribution of the provident fund and gratuity dues in accordance with the provisions of Employees' Provident Funds and Miscellaneous Provisions Act, 1952, Payment of Gratuity Act, 1972 and the Insolvency and Bankruptcy Code, 2016 (read with rules and regulations framed thereunder, each as amended from time to time).

To this effect, we will be requiring the bank account details, copy of PAN card, copy of cancelled cheque and other information so that the distribution process can be undertaken in an organized and a legally compliant manner. As the distribution is required to be undertaken to a significantly large number of employees of Jet Airways, we are in process of setting up an online process/ portal on the website of Jet Airways (India) Limited ("**Corporate Debtor**") along with appropriate verification and checks so that the required information can be submitted and processed efficiently.

Additionally, a working group is also being constituted which will inter alia include Mr. S. Gopalakrishnan, authorised representative of the workmen & employees ("**AR**") and EYRLLP ("**IPE**") who are assisting and advising the Liquidator. The said working group is being tasked to streamline the process and to facilitate the implementation of the Order, pursuant to which the required information can be submitted, verified and the distribution process can commence. We will keep you and your AR updated when the aforesaid process/ portal is live on the website of the Corporate Debtor.

You are kindly requested not to provide any information over email until and unless the same has been specifically sought from you.

Regards,



**Satish Kumar Gupta**  
**Liquidator**

**Jet Airways (India) Limited (Under Liquidation)**  
**IP Registration No: IBBI/IPA-001/IP-P00023/2016-17/10056**  
**AFA No. - AA1/10056/02/311226/108454**  
**AFA Validity Date – December 31, 2026**